VT-AL has seen a rise in overall services exports since 2009, boosting state economic growth and jobs, and contributing to the overall U.S. services trade surplus of $260 billion in 2018.

The U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

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<th>2009</th>
<th>2018</th>
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<td>$743 million</td>
<td>$1.1 billion</td>
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VT-AL Services Exports Support 9,010 Jobs

VT-AL Services Exports by Sector, 2018
($ millions)

- Business, Professional & Technical Services: $216
- Financial Services: $24
- Insurance Services: $40
- Installation, Maintenance & Repair Services: $52
- Royalties & License Fees: $105
- Telecom., Computer & Information Services: $45
- Transportation Services: $99
- Travel Services: $560

VT-AL Services Exports to Select Countries, 2018

- To China: $93 million in services exports supporting 840 jobs
- To Canada: $139 million in services exports supporting 980 jobs
- To Mexico: $62 million in services exports supporting 560 jobs
- To Korea: $34 million in services exports supporting 290 jobs
- To Japan: $56 million in services exports supporting 440 jobs
- To EU: $239 million in services exports supporting 1,730 jobs
- To UK: $86 million in services exports supporting 690 jobs

* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from The Trade Partnership.
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Services fuel America’s economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In VT-AL, services accounted for 75 percent of all jobs in 2018. The top services sector for employment was educational services, and health care and social assistance, which alone employed 93,800 VT-AL workers.

VT-AL Services Industries Employ 245,700 Workers