

SERVICES U.S. SERVICES EXPORTS INDUSTRIES

Virginia's 5TH DISTRICT

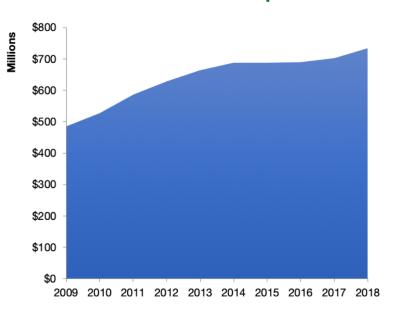
U.S. Services Supply the World

VA-5 has seen a rise in overall services exports since 2009, boosting state economic growth and jobs, and contributing to the overall U.S. services trade surplus of \$260 billion in 2018.

The U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

2009	2018
\$485 million	\$734 million

VA-5 Services Exports



VA-5 Services Exports Support 6,450 Jobs

VA-5 Services Exports by Sector, 2018 (\$ millions)



VA-5 Services Exports to Select Countries, 2018

To China: \$82 million in services exports

supporting 930 jobs

To Canada: \$54 million in services exports

supporting 450 jobs

To Mexico: \$35 million in services exports

supporting 320 jobs

To Korea: **\$23 million** in services exports

supporting 230 jobs

To Japan: \$35 million in services exports

supporting 270 jobs

To EU: \$138 million in services exports

supporting 1,030 jobs

To UK: **\$53 million** in services exports

supporting 410 jobs

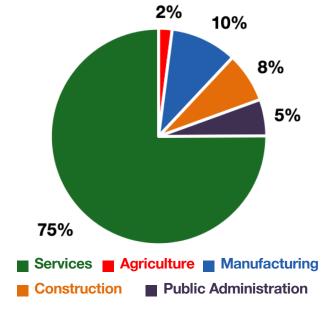
^{*} Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from The Trade Partnership. Copyright 2020. The Coalition of Services Industries. All rights reserved.

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Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In VA-5, services accounted for 75 percent of all jobs in 2018. The top services sector for employment was educational services, and health care and social assistance, which alone employed 91,300 VA-5 workers.



VA-5 Services Industries Employ **251,600** Workers

VA-5 Jobs by Sector and Services Subsector, 2018

Agriculture, Forestry, & Mining	6,810
Construction	25,000
Manufacturing	33,300
Public Administration	18,300
Total Services	251,600
Wholesale Trade	6,460
Retail Trade	39,100
Transportation, Warehousing, & Utilities	15,200
Information	4,840
Finance, Insurance, & Real Estate	15,700
Professional, Scientific, & Management	33,300
Education, Health Care, & Social Assistance	91,300
Arts, Entertainment, Accommodation, & Food	27,100
Other Services	18,500