

# SERVICES U.S. SERVICES EXPORTS INDUSTRIES

## Tennessee's 8<sup>TH</sup> DISTRICT

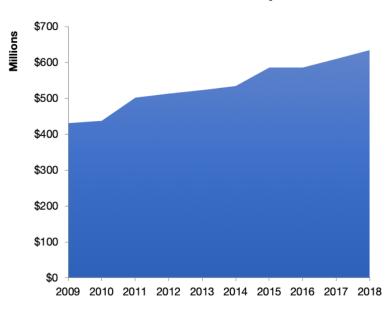
#### U.S. Services Supply the World

TN-8 has seen a rise in overall services exports since 2009, boosting state economic growth and jobs, and contributing to the overall U.S. services trade surplus of \$260 billion in 2018.

The U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

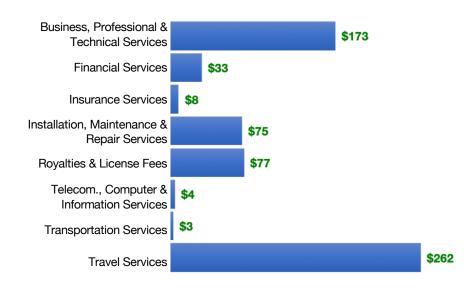
2009	2018
\$430 million	\$634 million

### **TN-8 Services Exports**



### TN-8 Services Exports Support 5,040 Jobs

#### TN-8 Services Exports by Sector, 2018 (\$ millions)



#### **TN-8 Services Exports to Select** Countries, 2018

To China: \$45 million in services exports

supporting 370 jobs

To Canada: \$50 million in services exports

supporting 420 jobs

To Mexico: \$35 million in services exports

supporting 310 jobs

To Korea: \$19 million in services exports

supporting 150 jobs

To Japan: \$33 million in services exports

supporting 260 jobs

To EU: \$139 million in services exports

supporting 1,070 jobs

To UK: \$55 million in services exports

supporting 430 jobs

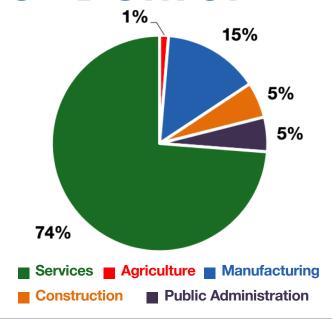
<sup>\*</sup> Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from The Trade Partnership. Copyright 2020. The Coalition of Services Industries. All rights reserved.

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#### Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In TN-8, services accounted for 74 percent of all jobs in 2018. The top services sector for employment was educational services, and health care and social assistance, which alone employed 75,700 TN-8 workers.



### TN-8 Services Industries Employ 232,400 Workers

## TN-8 Jobs by Sector and Services Subsector, 2018

Agriculture, Forestry, & Mining	4,230
Construction	16,900
Manufacturing	45,300
Public Administration	16,300
Total Services	232,400
Wholesale Trade	10,000
Retail Trade	36,900
Transportation, Warehousing, & Utilities	23,200
Information	3,620
Finance, Insurance, & Real Estate	17,800
Professional, Scientific, & Management	26,100
Education, Health Care, & Social Assistance	75,700
Arts, Entertainment, Accommodation, & Food	23,200
Other Services	15,900