

## SERVICES U.S. SERVICES EXPORTS INDUSTRIES

# Tennessee's 7<sup>TH</sup> DISTRICT

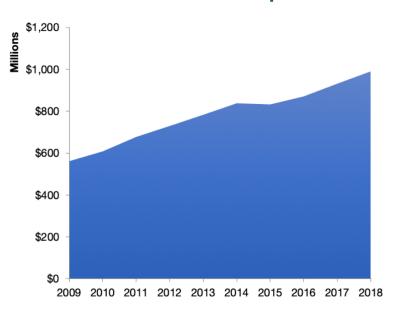
#### U.S. Services Supply the World

TN-7 has seen a rise in overall services exports since 2009, boosting state economic growth and jobs, and contributing to the overall U.S. services trade surplus of \$260 billion in 2018.

The U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

2009	2018
\$563 million	\$989 million

### **TN-7 Services Exports**



### TN-7 Services Exports Support 7,660 Jobs

#### TN-7 Services Exports by Sector, 2018 (\$ millions)



#### TN-7 Services Exports to Select Countries, 2018

To China: \$58 million in services exports

supporting 490 jobs

To Canada: \$87 million in services exports

supporting 680 jobs

To Mexico: \$53 million in services exports

supporting 460 jobs

To Korea: **\$25 million** in services exports

supporting 200 jobs

To Japan: \$54 million in services exports

supporting 410 jobs

To EU: \$220 million in services exports

supporting 1,650 jobs

To UK: **\$104 million** in services exports

supporting 770 jobs

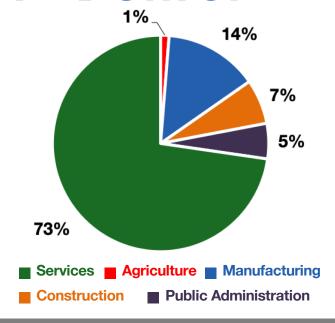
<sup>\*</sup> Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from The Trade Partnership. Copyright 2020. The Coalition of Services Industries. All rights reserved.

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#### Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In TN-7, services accounted for 73 percent of all jobs in 2018. The top services sector for employment was educational services, and health care and social assistance, which alone employed 75,100 TN-7 workers.



### TN-7 Services Industries Employ 235,600 Workers

## TN-7 Jobs by Sector and Services Subsector, 2018

Agriculture, Forestry, & Mining	4,120
Construction	21,700
Manufacturing	45,500
Public Administration	17,200
Total Services	235,600
Wholesale Trade	6,830
Retail Trade	36,800
Transportation, Warehousing, & Utilities	16,200
Information	5,880
Finance, Insurance, & Real Estate	19,600
Professional, Scientific, & Management	31,700
Education, Health Care, & Social Assistance	75,100
Arts, Entertainment, Accommodation, & Food	27,800
Other Services	15,600