

SERVICES U.S. SERVICES EXPORTS INDUSTRIES

New York's 4TH DISTRICT

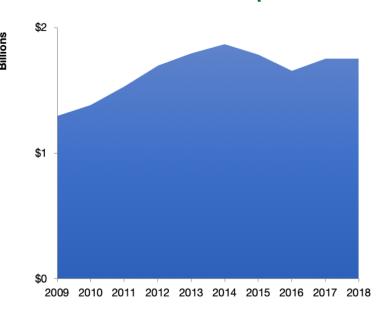
U.S. Services Supply the World

NY-4 has seen a rise in overall services exports since 2009, boosting state economic growth and jobs, and contributing to the overall U.S. services trade surplus of \$260 billion in 2018.

The U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

2009	2018
\$1.3 billion	\$1.8 billion

NY-4 Services Exports



NY-4 Services Exports Support 13,400 Jobs

NY-4 Services Exports by Sector, 2018 (\$ millions)



NY-4 Services Exports to Select Countries, 2018

To China: \$129 million in services exports

supporting 1,190 jobs

To Canada: \$148 million in services exports

supporting 1,140 jobs

To Mexico: \$88 million in services exports

supporting 770 jobs

\$47 million in services exports To Korea:

supporting 400 jobs

To Japan: \$109 million in services exports

supporting 790 jobs

To EU: \$313 million in services exports

supporting 2,300 jobs

To UK: \$192 million in services exports

supporting 1,350 jobs

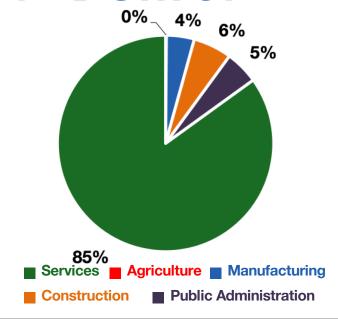
^{*} Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from The Trade Partnership. Copyright 2020. The Coalition of Services Industries. All rights reserved.

New York's 4TH DISTRICT

Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In NY-4, services accounted for 85 percent of all jobs in 2018. The top services sector for employment was educational services, and health care and social assistance, which alone employed 106,500 NY-4 workers.



NY-4 Services Industries Employ 311,600 Workers

NY-4 Jobs by Sector and Services Subsector, 2018

Agriculture, Forestry, & Mining	440
Construction	21,100
Manufacturing	15,300
Public Administration	18,300
Total Services	311,600
Wholesale Trade	11,200
Retail Trade	37,300
Transportation, Warehousing, & Utilities	20,700
Information	10,200
Finance, Insurance, & Real Estate	35,600
Professional, Scientific, & Management	46,100
Education, Health Care, & Social Assistance	106,500
Arts, Entertainment, Accommodation, & Food	27,000
Other Services	17,000