

## SERVICES U.S. SERVICES EXPORTS INDUSTRIES

# **New Mexico's 2<sup>ND</sup> DISTRICT**

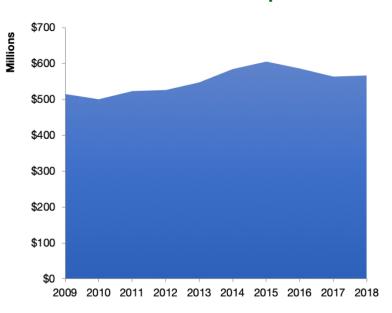
#### U.S. Services Supply the World

NM-2 has seen a rise in overall services exports since 2009, boosting state economic growth and jobs, and contributing to the overall U.S. services trade surplus of \$260 billion in 2018.

The U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

2009	2018
\$515 million	\$567 million

### **NM-2 Services Exports**



### NM-2 Services Exports Support 4,250 Jobs

#### NM-2 Services Exports by Sector, 2018 (\$ millions)



### **NM-2 Services Exports to Select** Countries, 2018

To China: \$52 million in services exports

supporting 420 jobs

To Canada: \$44 million in services exports

supporting 340 jobs

To Mexico: \$37 million in services exports

supporting 300 jobs

\$19 million in services exports To Korea:

supporting 150 jobs

To Japan: \$29 million in services exports

supporting 220 jobs

To EU: \$105 million in services exports

supporting 740 jobs

To UK: \$50 million in services exports

supporting 350 jobs

<sup>\*</sup> Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from The Trade Partnership. Copyright 2020. The Coalition of Services Industries. All rights reserved.

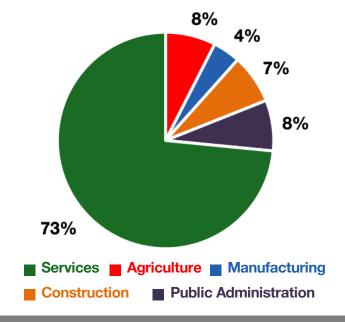
## SERVICES JOBS ACROSS AMERICA INDUSTRIES

## New Mexico's 2<sup>ND</sup> DISTRICT

#### Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In NM-2, services accounted for 73 percent of all jobs in 2018. The top services sector for employment was educational services, and health care and social assistance, which alone employed 70,000 NM-2 workers.



### NM-2 Services Industries Employ 201,700 Workers

### NM-2 Jobs by Sector and Services Subsector, 2018

Agriculture, Forestry, & Mining	20,700
Construction	20,200
Manufacturing	11,200
Public Administration	20,800
Total Services	201,700
Wholesale Trade	5,720
Retail Trade	31,000
Transportation, Warehousing, & Utilities	14,600
Information	3,090
Finance, Insurance, & Real Estate	11,400
Professional, Scientific, & Management	22,000
Education, Health Care, & Social Assistance	70,000
Arts, Entertainment, Accommodation, & Food	31,000
Other Services	12,800