New Jersey's 3RD DISTRICT

U.S. Services Supply the World

NJ-3 has seen a rise in overall services exports since 2009, boosting state economic growth and jobs, and contributing to the overall U.S. services trade surplus of $260 billion in 2018.

The U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

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<th>2009</th>
<th>2018</th>
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<td>$657 million</td>
<td>$1.0 billion</td>
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NJ-3 Services Exports Support 6,960 Jobs

**NJ-3 Services Exports by Sector, 2018**

- Business, Professional & Technical Services: $355 million
- Financial Services: $87 million
- Insurance Services: $55 million
- Installation, Maintenance & Repair Services: $59 million
- Royalties & License Fees: $228 million
- Telecom., Computer & Information Services: $63 million
- Transportation Services: $0
- Travel Services: $173 million

**NJ-3 Services Exports to Select Countries, 2018**

- To China: $57 million in services exports supporting 390 jobs
- To Canada: $95 million in services exports supporting 660 jobs
- To Mexico: $40 million in services exports supporting 310 jobs
- To Korea: $26 million in services exports supporting 170 jobs
- To Japan: $55 million in services exports supporting 370 jobs
- To EU: $231 million in services exports supporting 1,510 jobs
- To UK: $96 million in services exports supporting 670 jobs

* Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from The Trade Partnership.

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Services fuel America’s economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In NJ-3, services accounted for 80 percent of all jobs in 2018. The top services sector for employment was educational services, and health care and social assistance, which alone employed 92,000 NJ-3 workers.