

SERVICES U.S. SERVICES EXPORTS INDUSTRIES

Louisiana's 5TH DISTRICT

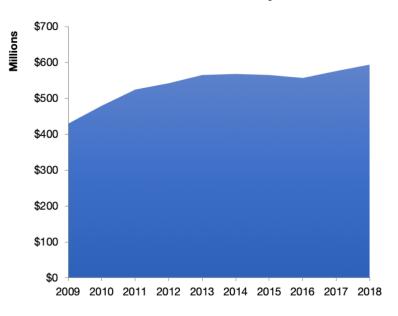
U.S. Services Supply the World

LA-5 has seen a rise in overall services exports since 2009, boosting state economic growth and jobs, and contributing to the overall U.S. services trade surplus of \$260 billion in 2018.

The U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

2009	2018
\$429 million	\$593 million

LA-5 Services Exports



LA-5 Services Exports Support 4,710 Jobs

LA-5 Services Exports by Sector, 2018 (\$ millions)



LA-5 Services Exports to Select Countries, 2018

To China: \$55 million in services exports

supporting 470 jobs

To Canada: \$46 million in services exports

supporting 380 jobs

To Mexico: \$35 million in services exports

supporting 300 jobs

\$21 million in services exports To Korea:

supporting 170 jobs

To Japan: \$31 million in services exports

supporting 240 jobs

To EU: \$113 million in services exports

supporting 850 jobs

To UK: **\$48 million** in services exports

supporting 370 jobs

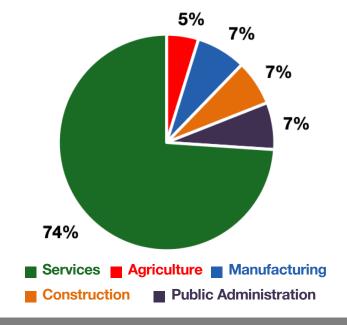
^{*} Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from The Trade Partnership. Copyright 2020. The Coalition of Services Industries. All rights reserved.

Louisiana's 5TH DISTRICT

Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In LA-5, services accounted for 74 percent of all jobs in 2018. The top services sector for employment was educational services, and health care and social assistance, which alone employed 77,400 LA-5 workers.



LA-5 Services Industries Employ 208,600 Workers

LA-5 Jobs by Sector and Services Subsector, 2018

Agriculture, Forestry, & Mining	13,500
Construction	19,100
Manufacturing	21,000
Public Administration	19,800
Total Services	208,600
Wholesale Trade	6,830
Retail Trade	32,800
Transportation, Warehousing, & Utilities	13,600
Information	5,180
Finance, Insurance, & Real Estate	13,500
Professional, Scientific, & Management	19,400
Education, Health Care, & Social Assistance	77,400
Arts, Entertainment, Accommodation, & Food	26,200
Other Services	13,700