

SERVICES U.S. SERVICES EXPORTS INDUSTRIES

Louisiana's 3RD DISTRICT

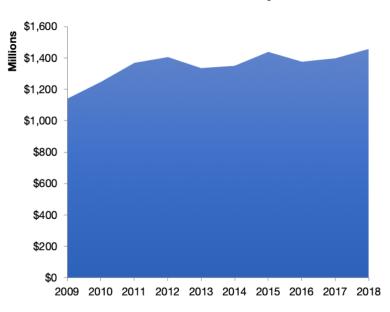
U.S. Services Supply the World

LA-3 has seen a rise in overall services exports since 2009, boosting state economic growth and jobs, and contributing to the overall U.S. services trade surplus of \$260 billion in 2018.

The U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

2009	2018
\$1.1 billion	\$1.5 billion

LA-3 Services Exports



LA-3 Services Exports Support 10,300 Jobs

LA-3 Services Exports by Sector, 2018 (\$ millions)



LA-3 Services Exports to Select Countries, 2018

\$127 million in services exports To China:

supporting 930 jobs

To Canada: \$109 million in services exports

supporting 820 jobs

To Mexico: \$90 million in services exports

supporting 700 jobs

\$72 million in services exports To Korea:

supporting 470 jobs

To Japan: \$78 million in services exports

supporting 540 jobs

To EU: \$293 million in services exports

supporting 1,940 jobs

To UK: **\$96 million** in services exports

supporting 720 jobs

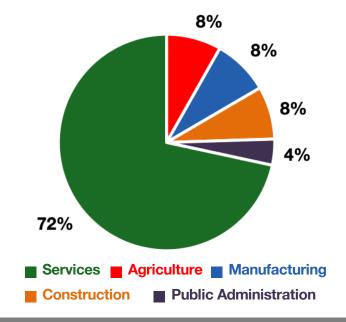
^{*} Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from The Trade Partnership. Copyright 2020. The Coalition of Services Industries. All rights reserved.

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Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In LA-3, services accounted for 72 percent of all jobs in 2018. The top services sector for employment was educational services, and health care and social assistance, which alone employed 77,200 LA-3 workers.



LA-3 Services Industries Employ **251,000** Workers

LA-3 Jobs by Sector and Services Subsector, 2018

Agriculture, Forestry, & Mining	28,800
Construction	27,700
Manufacturing	29,400
Public Administration	13,600
Total Services	251,000
Wholesale Trade	9,090
Retail Trade	42,300
Transportation, Warehousing, & Utilities	16,300
Information	4,670
Finance, Insurance, & Real Estate	15,600
Professional, Scientific, & Management	27,700
Education, Health Care, & Social Assistance	77,200
Arts, Entertainment, Accommodation, & Food	39,500
Other Services	18,600