

SERVICES U.S. SERVICES EXPORTS INDUSTRIES

Iowa's 2ND DISTRICT

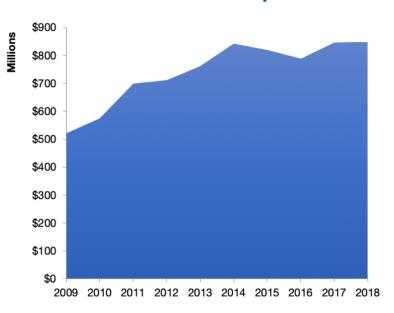
U.S. Services Supply the World

IA-2 has seen a rise in overall services exports since 2009, boosting state economic growth and jobs, and contributing to the overall U.S. services trade surplus of \$260 billion in 2018.

The U.S. services industries are the most competitive and innovative in the world. They provide new economic opportunities and contribute to the successful production of manufacturing and agriculture in the United States and abroad.

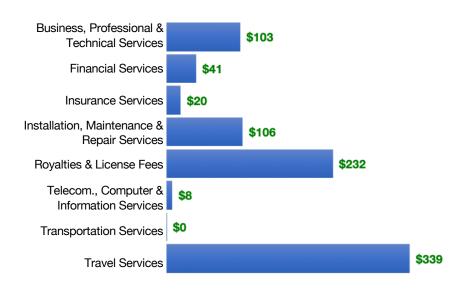
2009	2018
\$522 million	\$849 million

IA-2 Services Exports



IA-2 Services Exports Support 6,000 Jobs

IA-2 Services Exports by Sector, 2018 (\$ millions)



IA-2 Services Exports to Select Countries, 2018

\$110 million in services exports To China:

supporting 900 jobs

To Canada: \$48 million in services exports

supporting 350 jobs

To Mexico: \$30 million in services exports

supporting 240 jobs

\$32 million in services exports To Korea:

supporting 230 jobs

To Japan: \$38 million in services exports

supporting 250 jobs

To EU: \$168 million in services exports

supporting 1,010 jobs

To UK: **\$48 million** in services exports

supporting 340 jobs

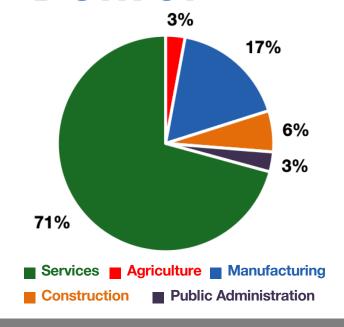
^{*} Sources: National data from the U.S. Bureau of Economic Analysis, state export and jobs data from The Trade Partnership. Copyright 2020. The Coalition of Services Industries. All rights reserved.

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Services Fuel U.S. Jobs and Growth

Services fuel America's economic growth and jobs, generating more than 77 percent of employment in the United States and 68 percent of GDP. Services are a major component of the manufacturing and agricultural sectors, and they boost the competitiveness of those sectors.

In IA-2, services accounted for 71 percent of all jobs in 2018. The top services sector for employment was educational services, and health care and social assistance, which alone employed 106,300 IA-2 workers.



IA-2 Services Industries Employ 275,300 Workers

IA-2 Jobs by Sector and Services Subsector, 2018

Agriculture, Forestry, & Mining	11,300
Construction	23,900
Manufacturing	66,900
Public Administration	11,600
Total Services	275,300
Wholesale Trade	8,800
Retail Trade	44,500
Transportation, Warehousing, & Utilities	17,300
Information	5,500
Finance, Insurance, & Real Estate	19,700
Professional, Scientific, & Management	26,100
Education, Health Care, & Social Assistance	106,300
Arts, Entertainment, Accommodation, & Food	30,100
Other Services	17,000