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**CSI ISSUES COMMENT ON SIGNING OF PHASE-ONE TRADE DEAL
BETWEEN THE U.S. AND CHINA**

Washington, DC (January 15, 2020) — *The Coalition of Services Industries (CSI) issued the following statement:*

Said CSI President Christine Bliss: “We appreciate the hard work of USTR in crafting a phase-one trade agreement between the U.S. and China, which includes important market access commitments for financial services as well as key provisions on technology transfer, intellectual property protection and enforcement.

“While we welcome a Chinese commitment to expand services purchases over the next two years, it will be critical to ensure follow-through on these promises – and in the long term, to level the playing field so that U.S. suppliers can succeed and grow in the Chinese market.

“In the meantime, we strongly encourage U.S. negotiators to work towards dismantling the tariffs that remain on many Chinese goods relevant to the American services economy. And we believe it is critical that bilateral discussions begin as soon as possible on a more comprehensive phase-two deal that would address a broader slate of trade barriers affecting services industries.”

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The Coalition of Services Industries (CSI) represents the interests of the dynamic American service economy, which employs over 75% of the workforce and generates 80% of national economic output. Since 1982, CSI has created greater public awareness of the major role services play in the U.S. economy, and it has shaped domestic and international economic policies on behalf of the services sector. The broad range of the U.S. service economy is reflected in CSI's membership, which includes major international companies from the banking, insurance, telecommunications, information technology, logistics and express delivery, audiovisual, retail, and other service industries. CSI members conduct business in all 50 states and in more than 100 countries.