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## CSI STATEMENT ON SENATE PASSAGE OF THE USMCA IMPLEMENTING BILL

Washington, DC (January 16, 2020) — *The Coalition of Services Industries (CSI) issued the following statement:*

Said CSI President Christine Bliss: “The Coalition of Services Industries (CSI) applauds the Senate for passing the USMCA implementing bill (89-10) this morning with overwhelming bipartisan support. Services trade and investment in the North American region supports roughly 9 million U.S. jobs and has generated a U.S. bilateral services trade surplus with both Canada and Mexico for the last 20 years.

When fully implemented, the milestone USMCA will modernize NAFTA to reflect the massive changes in the global services landscape over the last quarter century. Specifically, the cross-border services, financial services, telecommunications, and digital trade chapters will benefit the entire spectrum of U.S. services suppliers and the sectors they support such as manufacturing and agriculture. While some provisions could benefit from improvement, overall the agreement will enhance U.S. services trade and investment with Canada and Mexico.

We look forward to working alongside government and private sector partners to ensure that USMCA is implemented in a transparent and timely manner, more closely integrating the three North American markets so that U.S. services companies have the strongest possible foundation to innovate and grow.”

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The Coalition of Services Industries (CSI) represents the interests of the dynamic American service economy, which employs over 75% of the workforce and generates 80% of national economic output. Since 1982, CSI has created greater public awareness of the major role services play in the U.S. economy, and it has shaped domestic and international economic policies on behalf of the services sector. The broad range of the U.S. service economy is reflected in CSI's membership, which includes major international companies from the banking, insurance, telecommunications, information technology, logistics and express delivery, audiovisual, retail, and other service industries. CSI members conduct business in all 50 states and in more than 100 countries.