



**CSI ISSUES COMMENT ON ANNOUNCEMENT BY THE TRUMP ADMINISTRATION
OF PHASE-ONE TRADE DEAL BETWEEN THE U.S. AND CHINA**

Washington, DC (December 13, 2019) — *The Coalition of Services Industries (CSI) issued the following statement:*

Said CSI President Christine Bliss: “The announcement from the Trump administration that it has achieved an initial ‘phase one’ trade agreement with China that includes reforms on financial services, technology transfer, and intellectual property, along with a reduction of existing tariffs and suspension of upcoming tariffs on Chinese imports is welcome progress in the bilateral relationship. However, it remains critical that the administration continues to press China on remaining services and digital trade barriers. We urge the administration to immediately begin negotiations on a ‘phase two’ agreement in order to address both short-term and long-term services and digital trade barriers and to promote structural reform.”

The Coalition of Services Industries (CSI) represents the interests of the dynamic American service economy, which employs over 75% of the workforce and generates 80% of national economic output. Since 1982, CSI has created greater public awareness of the major role services play in the U.S. economy, and it has shaped domestic and international economic policies on behalf of the services sector. The broad range of the U.S. service economy is reflected in CSI's membership, which includes major international companies from the banking, insurance, telecommunications, information technology, logistics and express delivery, audiovisual, retail, and other service industries. CSI members conduct business in all 50 states and in more than 100 countries.