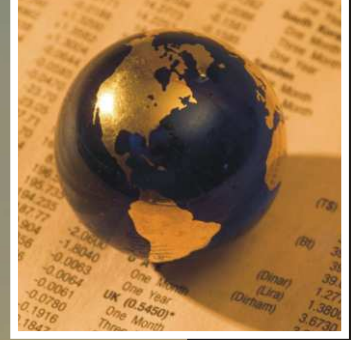


Making the Most of the Doha Opportunity: Benefits from Services Liberalization



This report has been prepared with the assistance of the Stern Group and Richard Self. We would like to thank the following companies and organizations, whose support has made this report possible:

AIG, American Bankers Association, American Council of Life Insurers, The Chubb Corporation, Discovery Communications, Inc., FedEx, IBM, MetLife, Inc., New York Life International, TimeWarner, UPS

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Liberalizing trade in services will spur economic growth by:

- Attracting foreign investment
- Connecting domestic and world markets
- Encouraging new technology
- Exposing domestic businesses to world class business practices
- Increasing domestic competition
- Creating incentives for domestic innovation
- Lowering domestic costs and prices for businesses and consumers
- Creating incentives for training and workforce development

Introduction

Liberalization of international trade in services drives economic growth and development. It creates a dynamic environment that promotes infusions of capital and technology that in turn create new economic growth.

Services contribute to every aspect of a country's economy; they are a fundamental part of the economic infrastructure and can help determine a country's success in exporting goods and agricultural products.

A truly liberalized services sector helps to broaden and democratize markets through the better quality and lower prices that competition brings. Countries at all levels of development benefit from this environment.

The premise and the promise of the Doha Development Agenda (Doha Round) is that trade liberalization creates better lives for all peoples. This bold vision can be realized, but only if World Trade Organization (WTO) members use the time remaining to seize the opportunity that is still within reach.

This report attempts to show how liberalization improves economic opportunity by giving examples of experiences in five key service sectors which have already contributed to economic growth. It argues that multilateral trade liberalization through the Doha Round could allow these and other service sectors to contribute much more to global economic welfare.